



AGREEMENT FOR THE REMOVAL OF STOCK FOR BETTER PROTECTION

Insured: Southern Mechanical Plumbing Stock: Electrical Switch Gear

Insurance Company: _____ Location of Stock: Coit rd. McKinney, Tx

Date of Loss: 10-01-03 CSI Stock No.: _____

BACKGROUND:

The Stock may have been damaged by fire, smoke, water, wind, or other casualty. It is to the benefit of all who may have an interest in the Stock that the Stock is handled with as little delay as possible and without waiting to determine the respective interests, rights or liabilities under policies purporting to insure the Stock.

AGREEMENT:

1. Consolidated Salvage Inc. (CSI) is hereby retained to take possession of the stock in the best possible order and store the stock in the interest of whom it may concern. The stock will be stored at: Mayflower Storage Facility 1735 W. Crosby
2. As compensation for it's services, CSI will receive an amount equal to all costs and expenses (including labor costs) incurred by CSI in connection with the removal, handling, maintenance and storage of the stock. In the event that CSI is not compensated for its services upon 30 day written notice to the undersigned parties, CSI may dispose of the stock for reimbursement of all outstanding costs and expenses incurred. The balance of the proceeds less our commission (10% of gross salvage sale) will then be remitted to such party(ies) as may be entitled to receive the proceeds.
3. The insurance company and the Insured will hold CSI harmless from and against any claim made by any person or entity, other than the insurance company or the Insured, who or which may claim an interest in the stock.
4. This agreement is the entire agreement between the parties hereto and may only be changed in writing.

CONSOLIDATED SALVAGE, INC.

INSURANCE COMPANY

By: _____

By: _____

Date 01-05-04

Date: _____

INSURED

By: _____

Date: _____