



Insured: _____

Stock: _____

Insurance Company: _____

Location of Stock: _____

Date of Loss: _____

CSI Stock No.: _____

BACKGROUND:

The Stock may have been damaged by fire, smoke, water, wind, or other casualty. It is to the benefit of all who may have an interest in the Stock that the Stock is handled with as little delay as possible and without waiting to determine the respective interests, rights or liabilities under policies purporting to insure the Stock.

AGREEMENT:

1. Consolidated Salvage Inc. (CSI) is hereby retained to take possession of the stock in the best possible order for sale and to sell the stock in the interest of whom it may concern.
2. As compensation for it's services, CSI will receive an amount equal to a percentage of the gross proceeds of any sale of the stock plus all costs and expenses incurred by CSI in connection with the removal, handling, maintenance and sale of the stock.
3. If CSI at any time determines that the cost of the removal, handling and maintenance of the Stock exceeds the estimated salvage value of the stock, less CSI expenses and commissions, the responsibility of CSI for continued custody of the stock may be terminated.
4. The insurance company and the Insured will hold CSI harmless from and against any claim made by any person or entity, other than the insurance company or the Insured, who or which may claim an interest in the stock.
5. This agreement is the entire agreement between the parties hereto and may only be changed in writing.

CONSOLIDATED SALVAGE, INC.

INSURANCE COMPANY

By: _____

By: _____

Date _____

Date: _____